

ANIL G.GANDHI  
B.COM.F.C.A  
CHARTERED ACCOUNTANT

ANIL G. GANDHI & CO.  
CHARTERED ACCOUNTANTS

B/3,Ashavihar, Hendre Pada , Badlapur (West) Pin 421503  
Phone :9422475480

TO  
The Principal  
K.B.H.S.S.Trust's  
Institute Of Pharmacy ( B.PHARM)  
Malegaon  
Nasik

Dear Sir,

We have audited the accounts of K.B.H.S.S.Trust's Institute Of Pharmacy ( B.PHARM) for the year ended 31.03.2018 and we report that:-

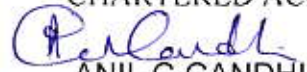
1. In our opinion proper books of accounts and also as required by law have been kept by the Trust and the institution including that of each segment so far as it appears from our examination of these books.
2. The method of accounting followed is on accrual basis.
3. We have obtained all the information and explanation, which to the best of our knowledge and belief which is necessary for the purpose of our audit and for determination of fees by the Authority and found them to be satisfactory.
4. The accounts of the Trust and the institution are submitted on by following accounting standard 17 and certified by us as statutory auditors of all the institutions of the Trust as true and fair representation of segmental reporting.
5. Income and expenditure account & Receipt and Payment account along with Balance Sheet are dealt with, by the report which is in agreement with the books of the accounts of the institution.
6. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) In the case of the Balance Sheet, of the state of affairs of the institution as at 31<sup>st</sup> March,2018 and
  - ii) In the case of the Income & Expenditure Account of the Deficit of the institution for the year ended on that date.

PLACE :Badlapur

DATE: 16/08/2018



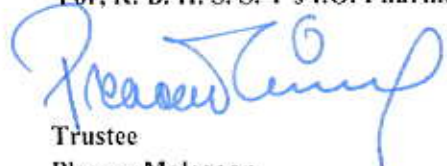
FOR ANIL G.GANDHI CO.  
CHARTERED ACCOUNTANTS

  
ANIL G.GANDHI  
PROPRIETOR  
Membership. No. 49589

**KH.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018**

| EXPENDITURE                            | AMOUNT             | INCOME                     | AMOUNT             |
|--|--------------------|----------------------------|--------------------|
| To Admission Regulating Authority Fees | 45400.00           | By Tution Fees A.Y.2017-18 | 12450009.00        |
| To Advertiesment Expenses              | 130807.00          |                            |                    |
| To Affiliation Fees                    | 134300.00          | BY Gross Loss              | 94359.40           |
| To Audit & Tax Consultancy Fees        | 68226.00           |                            |                    |
| To Bank Charges                        | 2310.40            |                            |                    |
| To Colour & Painting Charges           | 97000.00           |                            |                    |
| To Conveyance charges                  | 127829.00          |                            |                    |
| To Depreciation                        | 715087.00          |                            |                    |
| To Deputy Secretary RBTE, ABAD         | 24300.00           |                            |                    |
| To Electricity Expenses                | 74670.00           |                            |                    |
| To Electrical Material Expenses        | 75847.00           |                            |                    |
| To Examinatin Expenses                 | 270705.00          |                            |                    |
| To Glassware                           | 2920.00            |                            |                    |
| To Interest on Govt. Challan           | 4143.00            |                            |                    |
| To Internet Charges                    | 17228.00           |                            |                    |
| To Lab Expenses                        | 79830.00           |                            |                    |
| To Muncipal Expenses                   | 40000.00           |                            |                    |
| To Office General Expenses             | 206676.00          |                            |                    |
| To Payment for part time faculty       | 2000.00            |                            |                    |
| To Post office Charges                 | 1310.00            |                            |                    |
| To Printing & Stationery Expenses      | 149064.00          |                            |                    |
| To Professional fees                   | 25000.00           |                            |                    |
| To Proreta Fees                        | 33460.00           |                            |                    |
| To Remuneration to Guest lecture       | 2000.00            |                            |                    |
| To Repairs & Maintenance (Building)    | 1142802.00         |                            |                    |
| To Repairs & Maintenance               | 27472.00           |                            |                    |
| To Salary Expenses                     | 8476821.00         |                            |                    |
| To SC Schoarship 09-10                 | 14050.00           |                            |                    |
| To Sport Expenses                      | 268679.00          |                            |                    |
| To Stanik Krida Samiti Nashik-Igatpuri | 2160.00            |                            |                    |
| To Store Room Expenses                 | 204014.00          |                            |                    |
| To Telephone Expenses                  | 52819.00           |                            |                    |
| To Travelling Expenses                 | 18059.00           |                            |                    |
| To Water Jaar Expenses                 | 7380.00            |                            |                    |
|  | <b>12544368.40</b> |                            | <b>12544368.40</b> |

For, K. B. H. S. S. T's I.O. Pharmacy (B.Pharmacy)



Trustee

Place :- Malegaon

Date:- 16/08/2018



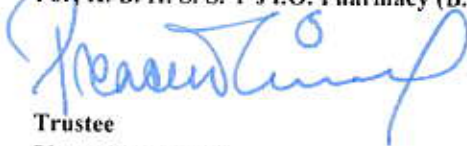
For, ANIL G. GANDHI  
CHARTERED ACCOUNTANTS

  
ANIL GANDHI  
PROPRITOR

**KHIBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)  
BALANCE SHEET AS ON 31st MARCH 2018**

| LIBILITIES                           | AMOUNT             | ASSETS                                    | AMOUNT             |
|--------------------------------------|--------------------|---|--------------------|
| K.B.H.S.S. Trust                     | 12100011.00        | Fixed Assets<br>(Schd.01 Attach)          | 2412248.00         |
| Provision for Outstanding Exps.      | 3810292.00         | Investment<br>Indira Mahila Bank - Shares | 1010.00            |
| EBC Scholarship Fees                 | 407406.00          |   |                    |
| Exam Remuneration Payable            | 129832.00          | T.D.S. Receivable                         | 90709.00           |
| Reserve fund for Development         | 9458261.00         | Kamva V Shika Yojana(SPPU)                | 13635.00           |
| Samajkalyan Scholarship              | 628546.00          | MSEB Deposit                              | 10500.00           |
| Reserch Praposal Grant               | 196687.00          | Tution Fees Receiveble                    | 10359221.00        |
| D.Pharmacy                           | 2088646.00         | Cash in Hand                              | 1707.00            |
| EBC Sch- Refundable to DTE           | 275034.00          | Bank Account                              | 3291693.85         |
| GPAT Scholarship                     | 12800.00           | <u>Income &amp; Expenditure A/c</u>       |                    |
| Tution Fees Refundable               | 132550.00          | * Opening Balance                         | 14250311.75        |
| Profession Tax Payable               | 3750.00            | * Deficit for current Year                | 94359.40           |
| M.Pharmacy                           | 559202.00          |   |                    |
| Dr.Panjabrao Deshmukh Hostel Mai     | 120000.00          |   |                    |
| D.T.E RO. Nashik                     | 43300.00           |   |                    |
| Eligibility Fees Received University | 185228.00          |   |                    |
| Guide Round Computer                 | 375000.00          |   |                    |
| Staff Profession Tax                 | -1150.00           |   |                    |
|                                      | <b>30525395.00</b> |   | <b>30525395.00</b> |

For, K. B. H. S. S. T's I.O. Pharmacy (B.Pharmacy)



Trustee

Place :- Malegaon

Date :- 16/08/2018



For, ANIL G. GANDHI  
CHARTERED ACCOUNTANTS

  
ANIL GANDHI  
PROPRITOR

**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)  
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018**

| RECEIPT                                 | AMOUNT             | PAYMENT                                | AMOUNT             |
|---|--------------------|--|--------------------|
| To Opening Balance                      |                    | By Admission Regulating Authority Fees | 45400.00           |
| * Cash                                  | 1707.00            | By Advertisement Expenses              | 130807.00          |
| * Indira Mahila Bank -03                | 270741.25          | By Affiliation Fees                    | 134300.00          |
| * Dena Bank                             | 10000.00           | By Audit & Tax Consultancy Fees        | 68226.00           |
| * Dena Bank -062311002375               | 1083421.00         | By Bank Charges                        | 2310.40            |
| * State Bank of India                   | 15705.00           | By Colour & Painting Charges           | 97000.00           |
| To Tuton fees Receivable 2017-18        | 5433284.00         | By Conveyance charges                  | 127829.00          |
| To Tuton Fees 2012-13                   | 5185.00            | By Deputy Secretary RBTE, ABAD         | 24300.00           |
| To Tuton Fees 2013-14                   | 3772.00            | By Electricity Expenses                | 74670.00           |
| To Tuton Fees 2014-15                   | 54359.00           | By Electrical Material Expenses        | 75847.00           |
| To Tuton fees 2015-16                   | 1390300.00         | By Examinatin Expenses                 | 270705.00          |
| To Tuton fees 2016-17                   | 6622450.00         | By Glassware                           | 2920.00            |
| To D.Pharm College                      | 779748.00          | By Interest on Govt. Challan           | 4143.00            |
| To Dr.Panjabrao Deshmukh hostel mainten | 120000.00          | By Internet Charges                    | 17228.00           |
| To Eligibility fees                     | 185228.00          | By Lab Expenses                        | 79830.00           |
| To M.Pharm College                      | 80416.00           | By Municipal Expenses                  | 40000.00           |
| To DTE RO Nashik                        | 43300.00           | By Office General Expenses             | 206676.00          |
|   |                    | By Payment for part time faculty       | 2000.00            |
|   |                    | By Post office Charges                 | 1310.00            |
|   |                    | By Printing & Stationery Expenses      | 149064.00          |
|   |                    | By Professional fees                   | 25000.00           |
|   |                    | By Proreta Fees                        | 33460.00           |
|   |                    | By Remuneration to Guest lecture       | 2000.00            |
|   |                    | By Repairs & Maintenance (Building)    | 1142802.00         |
|   |                    | By Repairs & Maintenance               | 27472.00           |
|   |                    | By Salary Expenses staff               | 8600306.00         |
|   |                    | By Salary ( Security)                  | 147970.00          |
|   |                    | By Salary Sweeper                      | 101500.00          |
|   |                    | By SC Schoarship 09-10                 | 14050.00           |
|   |                    | By Sport Expenses                      | 268679.00          |
|   |                    | By Stanik Krida Samiti Nashik-Igatpuri | 2160.00            |
|   |                    | By Store Room Expenses                 | 204014.00          |
|   |                    | By Telephone Expenses                  | 52819.00           |
|   |                    | By Travelling Expenses                 | 18059.00           |
|   |                    | By Water Jaar Expenses                 | 7380.00            |
|   |                    | By EBC Scholarship fees                | 30437.00           |
|   |                    | By EBC Sch-Refundable to DTE           | 29850.00           |
|   |                    | By Exam Remuneration payable           | 31233.00           |
|   |                    | By Samajkalyan Scholarship             | 105220.00          |
|   |                    | By Staff Profession Tax                | 15250.00           |
|   |                    | By Kamva V Shikva Yojana(SPPU)         | 13635.00           |
|   |                    | By Guide Round Computer                | 375000.00          |
|   |                    | By TDS                                 | 3354.00            |
|   |                    | <b>By Closing Balance</b>              |                    |
|   |                    | * Cash                                 | 1707.00            |
|   |                    | * Indira Mahila Bank -03               | 1551042.25         |
|   |                    | * Dena Bank                            | 28051.80           |
|   |                    | * Dena Bank -062311002375              | 1697720.80         |
|   |                    | * State Bank of India                  | 14879.00           |
|   | <b>16099616.25</b> |  | <b>16099616.25</b> |

For, K. B. H. S. S. T's I.O. Pharmacy (B.Pharmacy)

*[Signature]*  
Trustee

Place :- Malegaon

Date :- 16/08/2018



For, ANIL G. GANDHI  
CHARTERED ACCOUNTANTS

*[Signature]*  
ANIL GANDHI  
PROPRITOR

KHILBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
 INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)  
 (31.03.2017)

Schedule No.01.

FIXED ASSEST FOR THE YEAR ENDED 31ST MARCH 2018

| Sr.No | Particulars       | Rate | W.D.V on<br>01.04.2017 | Addition To<br>Assests | Total   | Depreciatio<br>n for the | W.D.V on<br>31.3.2018 |
|-------|-------------------|------|------------------------|------------------------|---------|--------------------------|-----------------------|
| 1     | Air Conditioner   | 15%  | 12203                  | 0                      | 12203   | 1830                     | 10373                 |
| 2     | Building          | 10%  | 1440228                | 0                      | 1440228 | 144023                   | 1296205               |
| 3     | CCTV Camera       | 15%  | 49665                  | 0                      | 49665   | 7450                     | 42215                 |
| 4     | Computer          | 60%  | 498                    | 750000                 | 750498  | 450299                   | 300199                |
| 5     | Furniture         | 10%  | 394526                 | 0                      | 394526  | 39453                    | 355073                |
| 6     | Lab Equipments    | 15%  | 421636                 | 0                      | 421636  | 63245                    | 358391                |
| 7     | Sports Equipments | 15%  | 58579                  | 0                      | 58579   | 8787                     | 49792                 |
| Total |                   |      | 2377335                | 750000                 | 3127335 | 715087                   | 2412248               |

*Anil G. Gandhi*



K.B.H.S.S.Trust's

Institute Of Pharmacy ( B.PHARM)

NOTES FORMING PART OF THE ACCOUNTS(31-03-2018)

1. Basis of Preparation of financial Statements:

The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.

2. Revenue is primarily recorded on accrual basis.

3. Fixed Assets are shown at historical cost.

4. Depreciation is charged on Written Down Value( WDV) method.

*A. G. G.*

